

Vidyasagar Central Co-operative Bank Ltd. Midnapore

Application for Consumer Durables Loan

To
The General Manager
Vidyasagar Central Co-op. Bank Ltd. Midnapore

Through : The Branch Manager,

_____ Branch

Dear Sir,

I beg to apply for sanctioning a Loan amounting to Rs. _____ (Rupees
_____) only for purchasing of CONSUMER DURABLES for my own use.

I am furnishing the detail data of mine in relation to this loan. I shall abide by the rules and regulations in vogue and as will be modified from time to time by the Bank..

- 1) Name of the Applicant (in Block Letters) : _____
- 2) Father's / Husband's Name : _____
- 3) Present Address : _____

- 4) Nominal Membership Fees Deposited : Rs. _____, Dep. Ch. No. _____, Date _____
PACS Membership : No. _____ Date _____
- 5) Occupation ::
a) Name of Establishment : _____
b) Designation / Date of appointment : _____ / _____
- 6) Designation of the D.D.O. : _____
- 7) Particulars of Monthly Gross Income : _____ From the month of _____
(Copy of the Pay Bill to be submitted as per format)
- 8) Particulars of the goods to be purchased
a) Name of the Article : _____
b) Cost of the Article : _____
c) Name of the Dealer / Distributor : _____
(Quotation shall have to be submitted in original - In the name of the Bank in a/c of applicant).
- 9) Amount of applicant's contribution (M. Money) : _____
- 10) Amount of Loan applied for : _____
- 11) In case of salaried person Certificate of the D.D.O. in Form U/s 58 submitted Yes / No

P.T.O.

(2)

12) In case of non-salaried person :

a) Particulars of security Deposit :

Name of the Account holder	Nature of Account FD/NSC/KVP/LIP	Account No./ cert. no. / Policy no.	Amount calculated as security

b) Name and Address of Guarantor :

13) Option regarding Method of Calculation of Interest -- Flat/Reducing

The above statement furnished in this application is true to the best of my knowledge and belief.

I undertake to submit required documents relating to the loan at the time of drawal as per Rules of the Bank.

Date _____

(Signature of the applicant)

13) In case of salaried person :

I, Shri / Smt. _____, S/o _____

of village - _____ P.O.- _____ District- _____

do hereby authorise the Drawing and Disbursing Officer of my salary to recover by way of deduction from my monthly pay and allowances, the instalments that fall due and are ascertainable from the monthly recovery statement to be sent to him by the _____ Society Ltd. /

Vidyasagar Central Co-operative Bank Ltd., Midnapore the financing Bank together with all sum including Share Capital and other deductions which I, at present or may in future owe to the society in accordance with their instruction issued under Section 58 of the West Bengal Co-op. Societies Act, 1983 and rules framed thereunder and Bye laws of the society.

I also authorise the Drawing & Disbursing Officer of my salary to recover any outstanding balance of loan with interest thereof remaining due to the aforesaid Society/Bank by way of deduction from my death gratuity or retirement gratuity and / or Provident Fund in case I cease to be employee of the Department / Office where I am at present employed.

Signature of the member

Designation _____

(Name of the Establishment)

Signature of the D.D.O. (Designation with Seal)

(3)

For use of the Branch Office

The application Sri / Smt. _____ directly / through the _____ S.K.U.S. Ltd. has applied for CONSUMER DURABLES Loan for purchasing of _____ and submitted all necessary documents as noted below :

- i) Quotation of the article from recognised Dealer / Distributor _____
- ii) Occupation of the applicant : _____
- iii) Declaration by the applicant U/s 58 : Yes / No _____
- iv) Salary statement for the month of _____ duly signed by the D.D.O. in the prescribed format of the Bank.
- v) Consent letters of Guarantor (Where applicable) obtained : Yes / No. _____
- vi) Nominal Membership fees deposited as per Rule on _____
- vii) Margin Money to be deposited by the applicant for : Rs. _____
- viii) Securities to be offered by the applicant -

i) Cash security - Rs. _____

ii) Collateral Security - Rs. _____

Total Rs. _____

Amount of Loan Recommended for sanction Rs. _____

Note of the Branch Manager

Signature of the Apprising Official

The Loan of Rs. _____ is recommended as it has been submitted and apprised in conformity with the Loan Rules in this regard.

Forwarded to the General Manager, Vidyasagar Central Co-operative Bank Ltd. Midnapore for favour of his kind sanction vide this office Memo. No. _____ dated _____ of _____ Branch.

Signature of Branch Manager
_____ **Branch**

(4)

Sanction Intimation of Consumer Durables Loan

Memo. No. LOAN/ _____

Date _____

LOAN CASE NO. _____ Date of sanctioning _____

Name of the Applicant ; _____ **Direct/**
through _____ **S.K.U.S.Ltd.**
Sanctioned Rs. _____ (Rupees _____) only for purchase
of **Consumer Durables** in the following conditions :

Item : _____

Dealer / Distributor : _____

Delivery order / Cheque may be issued in favour of the Supplier as above.

- 1) Rate of Interest @ _____ % P.A. Flat / Reducing.
- 2) Repayment instalments (monthly equated) in _____ months.
- 3) Amount of monthly equated instalment Rs. _____
- 4) All documents invoices, copy of insurance Policy, R.C. Book (where applicable) shall have to be kept with the Branch Manager,
- 5) Hypothecation of the vehicle / equipment shall have to be executed by the borrower.
- 6) Cash Security in the form of F.D. / N.S.C./K.V.P./L.I.P. amounting Rs. _____ will be kept Lien with the Bank.
- 7) Guarantee Bond/s from Service Holder / respectable person will be offered in the format as prescribed by the Bank.

Section Officer, Loan

General Manager

DRAWAL OF LOAN (To be used by the Branch)

1. Loan case No. & Date : _____
2. Amount of Loan Sanctioned : Rs. _____
3. Amount of Margin Money : Rs. _____
deposited by the applicant Vide : Challan No. _____ Date _____
4. Interest of Loan to be charged : @ _____ /Flat/Reducing.
5. Amount of Monthly equated instalment: Rs. _____ for _____ months
6. No. of _____ post dated cheques (leaves) of _____ Bank
_____ Branch have been deposited.
7. In case of Non-salaried person :
Fixed Deposit of Rs. _____ has been duly discharged by Sri _____
(Self / Guarantor / other) which is kept in the Bank's custody as security.

Drawal of Rs. _____ (Rupees _____) only is
allowed. Do will be issued in favour of _____ along with a
cheque / draft on _____ payable at _____

Date _____

Branch Manager